

MMI enters the big leagues

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The JSE announced yesterday that MMI Holdings Limited will now be included, for the first time since listing in December 2010, in the JSE Top 40 Index. This decision was made by the FTSE/JSE Advisory Committee and it is effective from 22 June 2015.

This is a significant milestone for MMI as we now rank as one of the 40 largest companies listed on the JSE, by market capitalisation. Market capitalisation refers to the number of shares in issue (currently 1.572 billion) multiplied by the ruling share price. The determination was done at the close of business on 25 May 2015, and at that stage our share price was R32.39 giving a market capitalisation of R50.9 billion.

Being in the JSE top 40 means that we are now exposed to more potential investors including index tracker funds and other funds with limited mandates.

Our continued focus on growth, client-centricity and excellence will ensure we remain significant and fulfil our purpose to enhance the lifetime financial wellness of people, their communities and their businesses.

