

# Responsible investment

## Our CRISA 2 statement

We are in a privileged position to be a fiduciary for our clients and stakeholders. Responsible investment (RI) practices resonate with our outcome-based investing philosophy and align with our clients' long-term goals of positively influencing the world in which they will live. We believe companies and investment managers are aware of their broader responsibility to deliver superior investment outcomes over the long term.

Through our involvement in the RI committee of The Association for Savings and Investment South Africa (ASISA), being a supporter of the Code for Responsible Investing in South Africa (CRISA), being a signatory to the United Nations-supported Principles for Responsible Investment (UN PRI), we strive to encourage other investment managers, service providers, asset consultants and investment owners to do the same.

We ensure environmental, social and governance (ESG) integration through various governance structures. The RI committee sets policy and provides oversight of our efforts in RI, with member representation from across the business. A member of the RI committee will always be present at the various sub-investment committees to ensure ESG considerations are taken into account and will provide relevant quarterly feedback to the RI committee.

Our different portfolio and business offerings result in various levels of engagement:

- For direct investments and where we have investment management agreements in place with underlying investment managers, we are able to direct strict compliance with the principles.
- Where we outsource to external investment managers, their approach to ESG is a core consideration in our assessment of their capabilities.
- Clients have access to execution and advisory services, which allow them to select their own investment managers. In some instances, these investment managers may not comply to the extent we believe they should and it does not meet our minimum requirements.

We apply the five principles of CRISA across all our discretionary assets under management as follows:

***Principle 1: Integrating material environmental, social and governance (ESG) factors into investment arrangements and activities.***

- Our portfolio managers follow an integrated approach to incorporate ESG principles in investment decisions.

- We appoint investment managers that apply RI practices and, through our due diligence processes, we assess how ESG integration is done.
- The RI committee serves as an oversight committee to ensure ESG integration across our investment team.
- We also construct and invest in RI-themed portfolios.

***Principle 2: Demonstrating the acceptance of ownership rights and responsibilities diligently enabling effective stewardship.***

- Our portfolio managers are held accountable for adopting the RI policies.
- We expect our appointed investment managers to adopt our company's RI policy.
- We vote according to our policy on proxy voting where we have legal rights.
- We vote on all shareholder resolutions where we have legal rights.
- We engage according to our engagement policy with investment managers and companies.

***Principle 3: Contributing to capacity building and collaboration.***

- We are long-time supporters of the CRISA.
- We serve as a member of the Investments Consultants Sustainability Working Group (ICSWG).
- We are a member of the ASISA responsible investment committee and we also have wider representation across various ASISA committees.
- We are formal supporters of TCFD since May 2021.
- We are a voluntary participant in the annual CDP climate change disclosure project.
- We became signatories to the UN PRI in 2006.

- We serve on the PRI-led international Just Transition working group.
- We encourage other companies to be more transparent through engagement.
- We are signatories to the Climate Action 100+ initiative.

***Principle 4: In an accountable manner through being founded in sound governance principles.***

We have governance structures in place to achieve and promote responsible and ethical investing.

The board has mandated our Investments Committee to provide oversight of how Momentum Metropolitan Life Ltd applies responsible and economically-sensible investment practices. At management level, the RI committee, with member representation from across our business, oversees our approach to RI and the application of the Exco-approved RI, climate change investment, proxy voting and engagement policies.

The company's investment team complies with its conflict of interest policy, available at [momentum.co.za](https://momentum.co.za) [here](#).

***Principle 5: Promoting transparency through meaningful disclosure towards the attainment of positive outcomes.***

The following information is available on our responsible investing page on [momentum.co.za](https://momentum.co.za):

- Responsible investment policy
- Proxy voting and engagement policy
- Proxy voting history

Please also visit the UN PRI website to view the transparency report that reflects the company's detailed report on RI practices at [unpri.org](https://unpri.org).

	Reporting elements required by CRISA 2 (click on the names of the report to read the document)
<p><b>Principle 1: Integration of ESG factors</b></p> <p>Reporting elements of CRISA 2</p> <p>1.5 Refer to the RI policy</p> <p>1.6 Refer to the Stewardship report</p> <p>1.7 Refer to the PRI Transparency report</p> <p>1.8 Refer to the Stewardship report</p>	<p><a href="#"><u>Responsible investment policy</u></a></p> <p><a href="#"><u>Stewardship Report</u></a></p> <p><a href="#"><u>PRI Transparency report</u></a></p>
<p><b>Principle 2: Diligent stewardship</b></p> <p>Reporting elements of CRISA 2</p> <p>2.4 Refer to the Proxy voting policy</p> <p>2.5 Refer to the Proxy voting records</p> <p>2.6 Refer to the Stewardship report</p> <p>2.7 Refer to the Stewardship report</p>	<p><a href="#"><u>Proxy voting policy</u></a></p> <p><a href="#"><u>Engagement policy</u></a></p> <p><a href="#"><u>Proxy Voting records</u></a></p> <p><a href="#"><u>Stewardship Report</u></a></p>
<p><b>Principle 3: Capacity building and collaboration</b></p> <p>Reporting elements of CRISA 2</p> <p>3.3 – 3.7 Refer to the Stewardship report</p>	<p><a href="#"><u>Stewardship Report</u></a></p>
<p><b>Principle 4: Sound governance</b></p> <p>Reporting elements of CRISA 2</p> <p>4.6 Refer to the Stewardship report</p> <p>4.7 – 4.8 Refer to the PRI Transparency report</p> <p>4.9 Refer to the Financial interest and conflict of interest management policy of MOBS and MAM</p> <p>4.10 Refer to the Sustainability report</p>	<p><a href="#"><u>Stewardship Report</u></a></p> <p><a href="#"><u>Financial interest and conflict of interest management policy of MOBS</u></a></p> <p><a href="#"><u>Financial interest and conflict of interest management policy: MAM</u></a></p> <p><a href="#"><u>Financial interest and conflict of interest management policy: MOBS</u></a></p> <p><a href="#"><u>PRI Transparency report</u></a></p> <p><a href="#"><u>Sustainability report</u></a></p>
<p><b>Principle 5: Transparency</b></p> <p>Reporting elements of CRISA 2</p> <p>5.6 Our CRISA statement 2023 (this document)</p>	<p>Annual publications</p> <p><a href="#"><u>Stewardship Report</u></a></p> <p><a href="#"><u>Sustainability Report</u></a></p> <p><a href="#"><u>Integrated Report</u></a></p> <p><a href="#"><u>TCFD Report</u></a></p>

<p>5.7 Refer to our annual, quarterly and monthly disclosures</p> <p>5.8 – 5.10 Refer to our RI summary that we provide to clients, also indicated in the CRISA statement; Stewardship report; Sustainability report; TCFD report; and Integrated report.</p>	<p><b>Quarterly publications</b></p> <p><a href="#"><u>Proxy voting quarterly records</u></a></p> <p>Client presentations</p> <p><b>Monthly</b></p> <p><a href="#"><u>Proxy voting monthly records</u></a></p> <p><a href="#"><u>RI Summary</u></a></p>
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